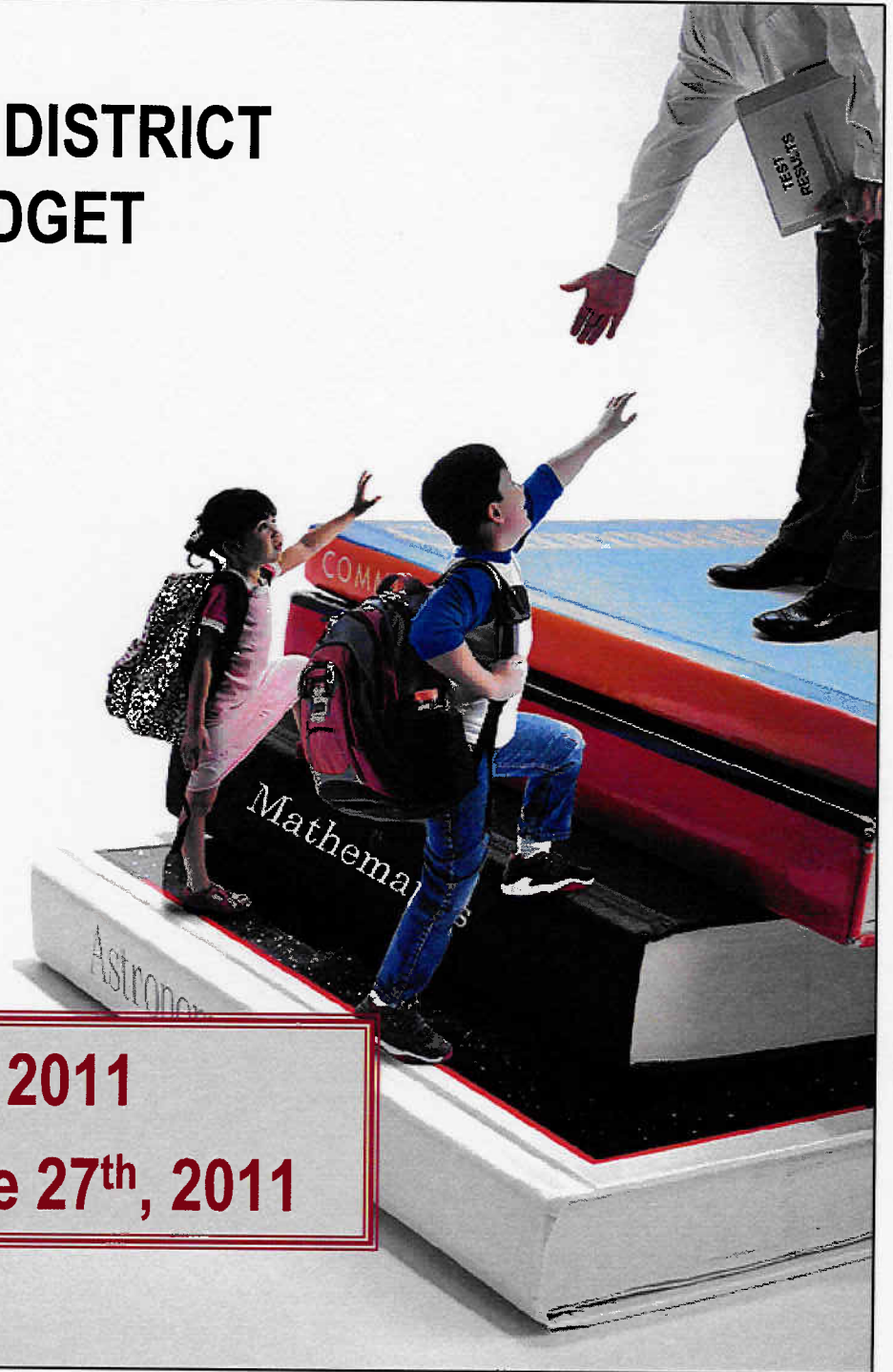


NORRISTOWN AREA SCHOOL DISTRICT 2011-12 PROPOSED FINAL BUDGET



As Discussed June 1st, 2011
Scheduled For Adoption June 27th, 2011

NORRISTOWN AREA SCHOOL DISTRICT 2011-12 PROPOSED FINAL BUDGET



REVENUES & FUND BALANCE

- **2011-12 Proposed Tax Rate = 30.406 Mills
(2.59% Increase)**

NORRISTOWN AREA SCHOOL DISTRICT
2011-12 PROPOSED BUDGET
REVENUE ANALYSIS

Function	ACCOUNT DESCRIPTION	Actual Revenues 2007-08	Actual Revenues 2008-09	Actual Revenues 2009-10	2010-11 APPROVED BUDGET	Estimated Revenues 2010-11 (@ May 2011)	2011-2012 PRELIMINARY BUDGET - January 2011	2011-2012 PROPOSED FINAL BUDGET - June 2011
6000	REVENUE FROM LOCAL SOURCES							
6111	Current Real Estate Taxes	\$ 70,143,927	\$ 70,757,425	\$ 71,488,115	\$ 74,402,495	\$ 74,400,000	\$ 74,400,000	\$ 74,400,000
	REDUCTION IN PAYMENT FROM MONTGOMERY COUNTY - ONE MONTGOMERY PLAZA						(400,000)	(400,000)
	Plus: Revenue Generated From Tax Increase						5,048,467	1,330,000
6112	Interim Real Estate Taxes	221,103	544,641	724,952	400,000	400,000	400,000	400,000
6113	Public Utility Tax	109,981	103,402	114,479	114,000	116,000	116,000	116,000
6114	Payments in Lieu of Taxes	11,800	11,800	11,800	11,800	11,800	11,800	11,800
6120	Current Per Capita Taxes	92,074	78,747	79,601	90,000	85,000	85,000	85,000
6140	Current Local Enabling Taxes	92,074	78,747	79,601	90,000	85,000	85,000	85,000
6151	Earned Income Tax	4,970,109	5,018,479	4,922,451	5,100,000	5,000,000	5,100,000	5,100,000
6153	Real Estate Transfer Tax	1,500,214	801,870	950,046	700,000	850,000	675,000	800,000
6411	Delinquent Real Estate Tax	3,924,648	3,880,254	3,864,665	4,000,000	4,135,000	4,050,000	4,050,000
6420	Delinquent Per Capita Tax	30,121	29,688	40,343	35,000	37,000	37,000	37,000
6441	Delinquent Personal Tax	30,121	29,688	40,343	35,000	37,000	37,000	37,000
6451	Delinquent Earned Income Tax	334,785	339,784	397,155	390,000	390,000	400,000	400,000
6510	Earnings on Investments	1,540,960	511,899	129,300	400,000	200,000	200,000	200,000
6710	Athletic Event Ticket Sales (Implementation of GASB Rule 54 - 2011-12)	N/A	N/A	N/A	N/A	N/A	N/A	23,500
6910	Rent	140,193	106,393	153,371	135,000	150,000	150,000	150,000
6920	Donations / Contributions	-	-	1,600	-	-	-	-
6940	Tuition From Patrons	377,023	416,664	358,550	425,000	375,000	375,000	375,000
6980	Revenue from Community Services	-	-	-	5,000	-	-	-
6991	Miscellaneous Revenue (Updated to include Athletic Fundraising for 11-12)	105,734	131,998	100,629	125,000	105,000	105,000	145,000
	TOTAL LOCAL SOURCE REVENUE	\$ 83,624,887	\$ 82,841,479	\$ 83,257,001	\$ 86,458,295	\$ 86,376,800	\$ 90,875,267	\$ 87,945,300
7000	REVENUE FROM STATE SOURCES							
7100	Basic Instructional & Operating Subsidies							
7110	Basic Instructional Subsidy (ESBE) - Unrestricted	\$ 7,892,687	\$ 9,354,126	\$ 9,522,467	\$ 11,703,123	\$ 11,274,000	\$ 11,274,000	\$ 10,434,000
7110	REDUCTION IN BEF - LOSS OF FEDERAL STIMULUS DOLLARS USED TO SUPPLEMENT STATE DOLLARS						\$ (1,294,000)	
7140	Charter School Reimbursement	1,134,466	1,314,968	1,266,737	1,292,500	1,292,500	1,325,000	-
7160	Tuition-Section 1305-1306 (Court Placed / Wards of State)	204,904	271,615	341,162	270,000	300,000	300,000	300,000
7170	School Improvement	-	9,500	-	-	-	-	-
7200	Subsidies for Specific Education Programs							
7210	Homebound Instruction	1,192	1,970	-	2,500	2,500	2,500	2,500
7220	Vocational Education	12,813	3,221	6,469	5,000	5,000	5,000	5,000
7230	Alternative Education	7,330	10,979	81,480	80,000	80,000	80,000	80,000
7250	Migratory Children	1,983	1,880	1,794	1,000	1,000	1,000	1,000
7271	Special Education	3,995,201	3,992,061	4,097,289	3,922,000	3,922,000	3,922,000	3,922,000
7290	Education of Disadvantaged	10,000	2,052	7,948	10,000	10,000	10,000	10,000
7291	PA Tutoring (EAP)	511,186	672,853	571,819	571,450	571,450	571,450	-
							Programs Continuance Uncertain	
7300	Subsidies for Non-Educational Programs							
7310	Transportation	2,102,231	2,153,964	2,062,800	2,100,000	2,100,000	2,100,000	2,100,000
7320	Rentals & Sinking Fund Payments	474,094	316,148	404,118	460,000	460,000	460,000	460,000
7330	Medical & Dental Services	172,142	166,855	166,840	175,000	175,000	175,000	175,000
7340	State Property Tax Reduction		2,685,791	2,640,497	2,758,622	2,758,600	2,760,000	2,612,500

