

NORRISTOWN AREA SCHOOL DISTRICT 2011-12 PROPOSED FINAL BUDGET

UPDATED JUNE 20, 2011



Scheduled For Adoption June 27th, 2011

NORRISTOWN AREA SCHOOL DISTRICT 2011-12 PROPOSED FINAL BUDGET



REVENUES & FUND BALANCE

- 2011-12 Proposed Tax Rate = 30.288 Mills
(2.198% Increase)

UPDATED 6/20/11

2011-12 BUDGET WORKSHEET

Comparison of Additional Revenue Generated & Taxpayer Impact
Associated with Various Mill Increases

Assessed Value	\$2,780,110,612
Divided by # of Taxable Properties (estimated)	21,600
Average Assessed Property	\$128,709

Mill Increase		Additional RE Tax Revenue Generated (Mill Value 2,510,000)	New Millage Rate	Average RE Tax Bill (129,193 x New Millage Rate)	Average Tax Bill Increase	% increase of Tax Millage
Current			29.637	\$ 3,828.95		
0.250		\$ 627,500	29.887	\$ 3,861.19	\$ 32.24	0.844%
0.415	ACT 1 TAX LIMIT - APPROVAL IS NEEDED TO EXCEED THIS	\$ 1,041,650	30.052	\$ 3,882.51	\$ 53.56	1.400%
0.500		\$ 1,255,000	30.137	\$ 3,893.49	\$ 64.54	1.687%
0.651	TAX INCREASE NEEDED TO BALANCE 2011-12 PROPOSED FINAL BUDGET - JUNE 20 2011	\$ 1,635,000	30.288	\$ 3,913.65	\$ 84.10	2.198%
0.769	TAX INCREASE NEEDED TO BALANCE 2011-12 PROPOSED FINAL BUDGET - JUNE 7 2011	\$ 1,930,000	30.406	\$ 3,928.23	\$ 99.28	2.594%
1.000		\$ 2,510,000	30.637	\$ 3,958.09	\$ 129.14	3.374%
1.500		\$ 3,765,000	31.137	\$ 4,022.68	\$ 193.73	5.061%
2.000		\$ 5,020,000	31.637	\$ 4,087.28	\$ 258.33	6.748%
2.011	SHORTFALL IN 2011-12 PRELIMINARY BUDGET	\$ 5,048,467	31.648	\$ 4,088.74	\$ 259.79	6.787%
2.500		\$ 6,275,000	32.137	\$ 4,151.88	\$ 322.93	8.435%
2.750		\$ 6,902,500	32.387	\$ 4,184.17	\$ 355.22	9.279%
3.000		\$ 7,530,000	32.637	\$ 4,216.47	\$ 387.52	10.122%
3.107	SHORTFALL IN 2011-12 PRELIMINARY BUDGET- AFTER RELEASE OF STATE REVENUE PROJECTIONS	\$ 7,797,697	32.744	\$ 4,230.25	\$ 401.30	10.482%



